

hjrFISCAL NOTE

SB 2177 - HB 2567

March 9, 2004

SUMMARY OF BILL: Requires the UT Board of Trustees and the Tennessee State Board of Regents to adopt and enforce a policy governing discretionary expenditures by the president or chancellor, other board officials, and university presidents/officials.

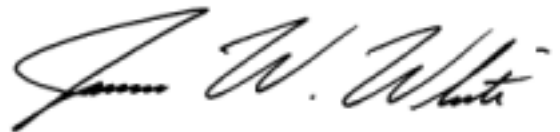
ESTIMATED FISCAL IMPACT:

State Expenditures - Net Impact - To the extent such policies are adopted and enforced, it is estimated there would be some savings in state expenditures if more stringent conditions are placed on the use of such discretionary funds.

Assumes any cost associated with the preparation and distribution of such policy is estimated to be not significant and can be handled within existing resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director